

Resolution No. (74) of 2015
Regarding
Suspending the Securities Activities License of Adeem Investment & Wealth Management Company K.S.C. (Closed)

Having Perused:

- Law No. (7) of 2010 regarding the Establishment of the Capital Markets Authority and Regulating Securities Activities and its Executive Bylaws and their amendments; and
- Based on the Ministerial Resolution No. (58) of 2015 regarding revoking the commercial license No. (598/1999) Deputy Prime Minister and Minister of Commerce and Industry; and
- Based on CMA Board of Commissioners Resolution passed in its meeting No. (38) of 2015 held on 15/11/2015;

The Following Was Resolved

Article (1): The securities activities license of Adeem Investment & Wealth Management Company K.S.C. (Closed) is hereby suspended for six months.

Article (2): The concerned bodies shall execute this Resolution, each within its own jurisdiction. This Resolution shall come into force as from the date of its issuance, and it shall be published in the Official Gazette.

Dr. Nayef Falah Al-Hajraf

Issued on 19/11/2015